

**FINANCE COMMITTEE MINUTES  
SEPTEMBER 4<sup>TH</sup>, 2012**

**SIGN IN**

**VIRGIL KAMBARIAN  
JACK JENKINS  
GERALD WILLIAMS  
WALMER SCHMIDTKE  
DON THOMPSON**

**DAN MCDOWELL  
PAUL JACKSTADT  
RON SIMPSON  
BILL DAVIS  
JUDY WHITAKER**

**ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.**

**KAMBARIAN STATED THAT ON THE AGENDA IS THE ANNUAL 2012 TAX LEVY.**

- |                        |                       |
|------------------------|-----------------------|
| <b>1. GENERAL FUND</b> | <b>5.3 MILLION</b>    |
| <b>2. IMRF</b>         | <b>106 THOUSAND</b>   |
| <b>3. POLICE</b>       | <b>738 THOUSAND</b>   |
| <b>4. FIRE</b>         | <b>728 THOUSAND</b>   |
| <b>TOTAL</b>           | <b>6.9 MILLION</b>    |
|                        | <b>4.95% INCREASE</b> |

**KAMBARIAN STATED THAT THIS IS BASED ON THE ASSED VALUE OF THE PROPERTIES, AND IF THE ASSED VALUE GOES UP OR DOWN THIS AMOUNT WILL AFFECT THE AMOUNT THE TAX PAYER OWES.**

**COMPTROLLER ONEY EXPLAINED THE TAX LEVY AMOUNTS.**

**TREASURER VALLE STATED THAT THE ELECTION IS COMING UP AND AT THE NEXT FINANCE COMMITTEE MEETING WILL THE COMMITTEE BE DISCUSSING THE PAY RAISES FOR THE ELECTED OFFICIALS.**

**MOTION BY MCDOWELL, SECOND BY KAMBARIAN TO ADJOURN.  
MOTION CARRIED.**

**MEETING ADJOURNED.**